



Tap Into the Power of Your IRA to help Protect Clean Water:

If you were born before 1954 (age 70 ½ or older, starting anytime during 2023) and have an Individual Retirement Account (IRA), or if you have a spouse, other family or close friends who meet this definition, this is powerful and important information you should know. If you're already familiar with the benefits of making donations from your IRA, also known as QCDs (Qualified Charitable Distributions) or "IRA Rollover" gifts, and are ready to make your donation, you can have your account manager/advisor arrange the gift:

Payable to: Clean Water Fund (tax ID 52-1043444), P.O. Box 188, Mt. Clemens, MI 48046

Please notify us as soon as your gift has been initiated: leadershipgiving@cleanwater.org or call 202-378-0384.

Remember, your gift must be paid directly from your IRA account to Clean Water Fund to qualify. **Be sure to consult your tax or financial advisor for details specific to your individual situation.**

More about IRA Donations:

If you were born on or after July 1, 1950 you are required to begin withdrawing money from your IRA, starting in the year you turn 73.

If you were born earlier, you would have been required to begin those withdrawals at a slightly younger age.

These federally mandated withdrawals, called Required Minimum Distributions (RMD), are designed so that funds in your IRA, which are presumed to have grown in value over time and not been taxed, can now be taxed as income, as they are withdrawn.

The Internal Revenue Service (IRS) determines your RMD amount based on the size of your IRA account as of December 31, 2022, and your age/life expectancy. Anyone who is or will be 70 ½ years old in 2023 is allowed to make QCD donations from their IRA, even if you are not yet old enough to be subject to the federal RMD requirements.

Here's what you need to know:

1. Instead of taking your RMD as income, you can donate some or all of that amount to a qualified 501-c-3 nonprofit like Clean Water Fund.
2. **Your gift must be made directly from the IRA account to Clean Water Fund.** If you receive the withdrawal directly and then donate it, your withdrawal will be taxed as income.
3. The amount you can pull from your IRA in the form of direct charitable donations is not limited to the RMD. IRS rules allow you to donate up to \$100,000 per year from your IRA without tax or penalty, as long as the funds are moved directly from your IRA to the qualified nonprofit(s). This amount increases to \$200,000 for married couples who file joint income tax returns and are both eligible to make charitable IRA gifts.
4. The financial advisor/institution that manages or holds your IRA is familiar with this charitable giving opportunity and its potential tax benefits to you, as a donor. But, often, donors must ask or initiate these kinds of donations, known as Qualifying Charitable Distributions (QCDs).
5. IRA donations (QCDs) can be made at any time, but must be received and deposited by the nonprofit by December 31 of the year in which the donations are made. Otherwise they may not count towards the donor's RMD requirement for that same year.
6. **You should consult with your financial advisor, lawyer or tax accountant to determine how this charitable giving opportunity could benefit you and allow you to become a more generous donor.**

► See next page for how to make your gift.

